

VIETNAM WHOLESALE ELECTRICITY MARKET: TRANSMISSION CONGESTION MANAGEMENT AND PRICING METHOD

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Abstract:

This paper presents the transition from Vietnam's traditional electricity market to Vietnam's wholesale electricity market. The Vietnam Competitive Wholesale Electricity Market (VWEM) structure is presented, including the components, their role and the mechanism of direct market operation. Problems arising in the operation of the electricity market will be raised. There are models for calculating electricity prices based on node pricing and regional price analysis. Congestion management and transmission Pricing method of the Vietnam Wholesale Electricity Market in considered. Simulation results for Vietnam Wholesale Electricity Market for the stage of 2017-2022 years are presented to illustrate the effectiveness of the proposed method.

Key words: Power Flow (PF), Optimal power flow (OPF), Linear Programming (LP), Locational Marginal Price (LMP), Transmission Congestion Management (TCM), Vietnam Wholesale Electricity Market (VWEM), System and Market Operator (SMO).

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